



Financial Management Report

Preservation Connecticut
July 2026

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Statement of Financial Position

July 31, 2026 vs June 30, 2025

(\$)	2026/2027 (YTD)	2025/2026	Change (\$)	Change (%)
ASSETS				
Cash & Equivalents				
Bill.com Money Out Clearing	0	0	0	-100.00%
M&T Bank Checking	98,440	145,922	(47,481)	616.87%
M&T Bank Savings	310,041	399,387	(89,346)	7,476.03%
Total Cash & Equivalents	408,481	545,308	(136,827)	2,100.07%
Accounts Receivable				
Grants Receivable	852,868	127,868	725,000	2.56%
Other Current Assets				
Prepaid Expenses	7,467	7,370	97	-1.33%
Total Current Assets	1,268,815	680,546	588,270	47.93%
Fixed Assets				
Building	500,131	500,131	0	0.00%
Computer Equipment	65,699	65,699	0	41.34%
Furniture & Fixtures	7,528	7,528	0	0.00%
Accumulated Depreciation	(434,580)	(432,722)	(1,858)	-5.36%
Website in Progress	1	1	0	0.00%
Total Fixed Assets	138,778	140,636	(1,858)	-2.03%
Investments or Other NCAs				
Investments				
Merrill Lynch - 2576	2,358,876	2,344,141	14,734	10.06%
Merrill Lynch Reserve - 2575	149,246	149,246	0	3.19%
Cash Merrill Lynch 2575	402,175	400,842	1,333	-16.12%
Cash Merrill Lynch 2576	54,758	55,040	(283)	32.67%
Total Investments	2,965,054	2,949,269	15,784	5.57%
Total Investments or Other NCAs	2,965,054	2,949,269	15,784	5.57%
Total Non-Current Assets	3,103,832	3,089,906	13,926	5.20%
Total Assets	4,372,647	3,770,452	602,196	14.83%
LIABILITIES				
Short Term Debt				
Elan Visa CC #2283	0	2,583	(2,583)	-100.00%
Accounts Payable				
Accounts Payable	(26,802)	22,376	(49,179)	-60.45%
Grants Payable	62,250	62,250	0	0.00%
Total Accounts Payable	35,448	84,626	(49,179)	-22.17%
Other Current Liabilities				
Accrued Vacation	28,163	28,163	0	13.80%
Refundable Advances	735,874	79,976	655,898	-0.11%
Passthrough-Tax Credit Vouchers	(3,571)	(3,571)	0	-
Payroll tax liabilities				
Simple IRA	0	723	(723)	-100.00%
Tax withholdings	667	667	0	445.63%
Total Payroll tax liabilities	667	1,390	(723)	-92.88%
Total Other Current Liabilities	761,134	105,959	655,175	-1.25%
Total Current Liabilities	796,582	193,168	603,413	-2.63%

July 31, 2026 vs June 30, 2025

	2026/2027 (YTD)	2025/2026	Change (\$)	Change (%)
Other Non-Current Liabilities				
Long Term Debt- Peoples	76,397	76,397	0	0.00%
Total Non-Current Liabilities	76,397	76,397	0	0.00%
Total Liabilities	872,978	269,565	603,413	-2.41%
EQUITY				
Retained Earnings				
Unrestricted Net Assets	3,093,262	2,491,928	601,333	6.85%
Retained Earnings	4,600	4,600	0	0.00%
Temp. Restricted Net Assets	403,025	403,025	0	-
Total Retained Earnings	3,500,887	2,899,553	601,333	20.74%
Current Earnings				
Net Income	(1,218)	601,333	(602,551)	-108.73%
Total Equity	3,499,669	3,500,887	(1,218)	20.12%
Total Liabilities & Equity	4,372,647	3,770,452	602,196	14.83%

Statement of Activities - Budget vs. Actual

July 31, 2026

INCOME STATEMENT (\$)	2026/2027 (YTD)	YTD Budget	Variance (\$)	Annual Budget
Revenue				
Grants - State	69,102	-	-	-
Fundraising Gifts	11,964	-	-	-
Membership	3,463	-	-	-
Total Revenue	84,529	-	-	-
Expenses				
Payroll	64,139	-	-	-
Payroll taxes	12,037	-	-	-
Office Expense	1,898	-	-	-
Postage	2,018	-	-	-
Printing/Design	4,987	-	-	-
Utilities	263	-	-	-
IT Services	1,664	-	-	-
Professional fees	5,665	-	-	-
General insurance	1,254	-	-	-
Travel	2,255	-	-	-
Boardinghouse Repairs & Maint	338	-	-	-
Regrants	3,046	-	-	-
Sponsorships	115	-	-	-
Total Expenses	99,678	-	-	-
Operating Profit	(15,150)	-	-	-
Other Income				
Investment Income	18,227	-	-	-
Other Expenses				
Depreciation	1,858	-	-	-
Investment fees	2,437	-	-	-
Earnings Before Interest & Tax	(1,218)	-	-	-
Net Income	(1,218)	-	-	-

Statement of Activities - Actual vs. Prior Year

July 31, 2026 vs July 31, 2025

INCOME STATEMENT (\$)	2026/2027 (YTD)	2025/2026 (YTD)	Change (\$)	Change (%)
Revenue				
Grants - Private	0	53,685	(53,685)	-100.00%
Grants - State	69,102	83,186	(14,084)	-16.93%
Fundraising Gifts	11,964	0	11,964	-
Membership	3,463	3,236	227	7.02%
Fees	0	6,000	(6,000)	-100.00%
Other Revenue	0	35	(35)	-100.00%
Total Revenue	84,529	146,142	(61,613)	-42.16%
Expenses				
Payroll	64,139	61,222	2,918	4.77%
Payroll taxes	12,037	9,974	2,063	20.68%
Office Expense	1,898	2,245	(347)	-15.45%
Postage	2,018	311	1,708	549.76%
Printing/Design	4,987	6,211	(1,224)	-19.70%
Utilities	263	672	(409)	-60.84%
IT Services	1,664	3,438	(1,775)	-51.61%
Professional fees	5,665	4,030	1,635	40.56%
General insurance	1,254	1,267	(13)	-1.03%
Travel	2,255	1,398	857	61.33%
Boardinghouse Repairs & Maint	338	4,058	(3,720)	-91.67%
Regrants	3,046	50,320	(47,274)	-93.95%
Sponsorships	115	0	115	-
Fundraising Expense	0	1,500	(1,500)	-100.00%
Total Expenses	99,678	146,646	(46,967)	-32.03%
Operating Profit	(15,150)	(504)	(14,646)	-2,907.82%
Other Income				
Investment Income	18,227	18,231	(4)	-0.02%
Other Expenses				
Depreciation	1,858	1,588	270	16.97%
Investment fees	2,437	2,193	244	11.14%
Earnings Before Interest & Tax	(1,218)	13,947	(15,164)	-108.73%
Net Income	(1,218)	13,947	(15,164)	-108.73%

Statement of Activities - by Month

INCOME STATEMENT (\$)	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Total
Revenue									
Grants - Private	0	47,316	20,000	0	0	125,000	0	0	192,316
Grants - State	64,104	78,104	83,548	63,083	39,583	39,583	47,451	69,102	484,558
Fundraising Gifts	21,451	17,582	2,100	1,350	3,211	4,831	45,232	11,964	107,721
Membership	4,636	2,355	3,168	4,806	(638)	2,742	4,242	3,463	24,774
Advertising Income	685	0	675	4,170	0	0	325	0	5,855
Fees	1,214	0	0	38	0	38	0	0	1,290
Tax Credit Voucher Fees	10,000	0	0	0	0	0	0	0	10,000
Special Events									
Awards Ceremony	0	0	8,037	18,757	5,321	1,971	0	0	34,088
Special Events	0	0	40	0	231	1,014	3,848	0	5,133
Total Special Events	0	0	8,077	18,757	5,552	2,986	3,848	0	39,221
Other Revenue	0	0	0	563	0	265	0	0	829
Uncategorized Income	0	0	0	0	0	0	5,000	0	5,000
Total Revenue	102,090	145,356	117,568	92,768	47,709	175,446	106,098	84,529	871,564
Expenses									
Payroll	57,687	57,687	63,354	61,021	61,021	61,021	64,436	64,139	490,365
Payroll taxes									
Payroll taxes	4,413	5,368	5,417	5,326	5,132	4,927	4,796	4,993	40,372
Employee Benefits	5,290	6,490	6,424	7,869	6,602	5,963	6,197	7,044	51,880
Total Payroll taxes	9,703	11,858	11,840	13,195	11,735	10,890	10,993	12,037	92,251
Office Expense									
Admin	509	509	589	509	303	403	363	303	3,487
Office Supplies/Equipment	115	372	158	185	308	846	566	192	2,742
Payroll fees	488	424	767	432	453	453	453	488	3,958
Service Charges	228	240	230	233	227	239	227	268	1,892
Telephone	586	586	586	586	626	586	728	648	4,931
Total Office Expense	1,926	2,131	2,330	1,945	1,917	2,526	2,336	1,898	17,009
Postage	586	473	410	2,190	62	199	216	2,018	6,154
Printing/Design	1,810	5,871	1,039	5,031	621	4,701	152	4,987	24,212
Utilities	910	268	642	875	180	402	797	263	4,337
IT Services	2,120	2,003	1,913	2,195	3,597	547	2,457	1,664	16,497
Professional fees									
Accounting	2,280	2,280	2,464	2,280	19,861	2,280	2,280	2,395	36,120
Consulting services	0	0	1,330	2,257	1,045	2,767	2,639	1,520	11,557
Legal	0	3,813	6,558	61	1,434	0	5,728	0	17,593
Lobbyist	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	14,000
Total Professional fees	4,030	7,843	12,101	6,348	24,090	6,797	12,397	5,665	79,269
General insurance	1,598	1,522	622	1,256	3,653	1,354	1,354	1,254	12,613
Travel									
Conference fees	0	268	1,079	0	0	970	0	0	2,316
Travel	962	1,748	1,256	673	1,918	904	5,414	2,255	15,129
Total Travel	962	2,016	2,335	673	1,918	1,874	5,414	2,255	17,446
Boardinghouse Repairs & Maint	228	637	738	637	637	892	637	338	4,744
Regrants									
Circuit Rider Consultancy	1,500	1,250	11,286	1,715	5,061	4,750	2,946	3,046	31,554
Regrants - 1772	0	10,000	0	0	0	74,484	35,625	0	120,109
Total Regrants	1,500	11,250	11,286	1,715	5,061	79,234	38,571	3,046	151,663
Sponsorships	250	0	0	0	1,044	0	0	115	1,409
Fundraising Expense									

	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Total
Event Expenses	0	0	0	97	588	14,222	44	0	14,949
Barlow Fund	0	0	0	0	0	0	46,975	0	46,975
Total Expenses	83,311	103,559	108,610	97,177	116,123	184,657	186,778	99,678	979,893
Operating Profit	18,779	41,797	8,958	(4,409)	(68,414)	(9,211)	(80,680)	(15,150)	(108,329)
Other Income									
Investment Income									
Interest Income	7,026	4,443	6,289	7,684	6,166	4,659	6,361	6,026	48,654
Unrealized gain/loss investment	17,060	45,924	20,993	(102,959)	107,831	25,353	(17,214)	12,202	109,190
Total Investment Income	24,086	50,367	27,282	(95,275)	113,997	30,012	(10,853)	18,227	157,844
Other Expenses									
Depreciation	1,856	1,856	1,856	1,856	1,796	1,796	2,542	1,858	15,416
Investment fees	2,327	2,304	2,176	2,662	2,455	2,434	2,467	2,437	19,262
Earnings Before Interest & Tax	38,682	88,004	32,208	(104,202)	41,332	16,571	(96,541)	(1,218)	14,837
Net Income	38,682	88,004	32,208	(104,202)	41,332	16,571	(96,541)	(1,218)	14,837

Statement of Activities - by Class

INCOME STATEMENT (\$)	Program : Statutory Pymt/ Preservation Svc	Program : Non-Statutory Programs : 1772 Foundation	Program : Non-Statutory Programs : Circuit Riders	Program : Non-Statutory Programs : Advocacy	Program : Non-Statutory Programs	Program : Program Other	Management	Program : Non-Statutory Programs : Washington Park	Fundraising	Program : Tax Credit Vouchers	Total
Revenue											
Grants - State	39,583	-	29,518	-	-	-	-	-	-	-	69,102
Fundraising Gifts	-	-	-	-	964	-	-	-	11,000	-	11,964
Membership	-	-	-	-	-	-	-	-	3,463	-	3,463
Total Revenue	39,583	-	29,518	-	964	-	-	-	14,463	-	84,529
Expenses											
Payroll	16,175	-	26,271	997	12,606	-	4,289	-	3,801	-	64,139
Payroll taxes	7,058	-	2,285	76	-	-	1,971	-	647	-	12,037
Office Expense	984	-	318	-	25	-	570	-	-	-	1,898
Postage	2,018	-	-	-	-	-	-	-	-	-	2,018
Printing/Design	4,923	-	-	-	-	-	64	-	-	-	4,987
Utilities	263	-	-	-	-	-	-	-	-	-	263
IT Services	1,526	-	-	-	-	-	138	-	-	-	1,664
Professional fees	2,395	-	-	1,750	1,520	-	-	-	-	-	5,665
General insurance	897	-	-	-	-	-	357	-	-	-	1,254
Travel	1,453	-	715	-	87	-	-	-	-	-	2,255
Boardinghouse Repairs & Maint	338	-	-	-	-	-	-	-	-	-	338
Regrants	-	-	1,213	-	1,833	-	-	-	-	-	3,046
Sponsorships	115	-	-	-	-	-	-	-	-	-	115
Total Expenses	38,146	-	30,802	2,823	16,070	-	7,390	-	4,448	-	99,678
Operating Profit	1,437	-	(1,283)	(2,823)	(15,106)	-	(7,390)	-	10,015	-	(15,150)
Other Income											
Investment Income	-	-	-	-	-	-	18,227	-	-	-	18,227
Other Expenses											
Depreciation	-	-	-	-	-	-	1,858	-	-	-	1,858
Investment fees	-	-	-	-	-	-	2,437	-	-	-	2,437
Earnings Before Interest & Tax	1,437	-	(1,283)	(2,823)	(15,106)	-	6,542	-	10,015	-	(1,218)
Net Income	1,437	-	(1,283)	(2,823)	(15,106)	-	6,542	-	10,015	-	(1,218)

Accounts Receivable Aging

Aged Accounts Receivable

Jul 2026

Customer (\$)	Current	1 - 30	31 - 60	61 - 90	Older	Total
State of Connecticut	-	725,000	-	-	127,868	852,868
Other	-	-	-	-	-	0
Total	0	725,000	0	0	127,868	852,868
Total (%)	0.00%	85.01%	0.00%	0.00%	14.99%	100.00%

Accounts Payable Aging

Aged Accounts Payable

Jul 2026

Supplier (\$)	Current	1 - 30	31 - 60	61 - 90	Older	Total
Accounting Resources Inc	2,395	-	-	-	-	2,395
Amelia Mower	145	-	495	-	-	640
Anna G Fossi	770	750	-	-	-	1,520
Crosskey Architects, LLC	-	963	-	-	-	963
GHP Media, Inc.	3,841	-	-	-	-	3,841
Hunt Hill Farm Trust Inc	-	-	20,000	-	-	20,000
Michael Forino	657	-	-	-	-	657
Renee Tribert	723	-	-	-	-	723
The Hartford - 10831107	504	-	-	-	-	504
William Mann	-	1,833	-	-	-	1,833
Other	903	688	680	101	-	2,371
Total	9,938	4,234	21,175	101	0	35,448
Total (%)	28.04%	11.94%	59.74%	0.29%	0.00%	100.00%